

FYE 2009 Review - Balance Sheet

School District: Caldwell County
 Audit Firm Name: Howe & Melton, LLP
 Date: 2/12/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,700,582.92	3,841,940.56	-141,357.64	3,841,941.00	-0.44	
Fund 1 - Total Liabilities	63,803.41	63,803.41	0.00	63,803.00	0.41	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	100,000.00	100,000.00	0.00	100,000.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	368,335.73	368,335.73	0.00	368,336.00	-0.27	
Fund 1 - Unreserved – 8770	3,168,443.78	3,309,801.42	-141,357.64	3,309,802.00	-0.58	
Fund 1 - Fund Balance – Net	3,636,779.51	3,778,137.15	-141,357.64	3,778,138.00	-0.85	
Fund 1 - Total Liabilities and Fund Balance	3,700,582.92	3,841,940.56	-141,357.64	3,841,941.00	-0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	239,087.13	239,087.13	0.00	374,258.00	-135,170.87	See page 13 of audit report; Cash overdraft \$135,171 is not included in Munis
Fund 2 - Total Liabilities	239,087.13	239,087.13	0.00	374,258.00	-135,170.87	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	239,087.13	239,087.13	0.00	374,258.00	-135,170.87	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	277,373.67	277,373.67	0.00	277,374.00	-0.33	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	82,514.81	82,514.81	0.00	82,515.00	-0.19	
Fund 310 - Unreserved Fund Balance	194,858.86	194,858.86	0.00	194,859.00	-0.14	
Fund 310 - Fund Balance – Net	277,373.67	277,373.67	0.00	277,374.00	-0.33	
Fund 310 - Total Liabilities and Fund Balance	277,373.67	277,373.67	0.00	277,374.00	-0.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	809,669.59	809,669.59	0.00	809,670.00	-0.41	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	541,135.61	541,135.61	0.00	541,136.00	-0.39	
Fund 320 - Unreserved Fund Balance	268,533.98	268,533.98	0.00	268,534.00	-0.02	
Fund 320 - Fund Balance – Net	809,669.59	809,669.59	0.00	809,670.00	-0.41	
Fund 320 - Total Liabilities and Fund Balance	809,669.59	809,669.59	0.00	809,670.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	49,459.12	49,459.12	0.00	49,459.00	0.12	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	49,459.12	49,459.12	0.00	49,459.00	0.12	
Fund 360 - Fund Balance – Net	49,459.12	49,459.12	0.00	49,459.00	0.12	
Fund 360 - Total Liabilities and Fund Balance	49,459.12	49,459.12	0.00	49,459.00	0.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	95,928.00	-95,928.00	See page 38 of audit report; Debt Service Fund is not included in Munis
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	95,928.00	-95,928.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	95,928.00	-95,928.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	95,928.00	-95,928.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	5,076,172.43	5,217,530.07	-141,357.64	5,448,630.00	-231,099.93	See explanations above
Total Liabilities - Governmental Funds	302,890.54	302,890.54	0.00	438,061.00	-135,170.46	
Reserved Fund Balance - Governmental Funds	1,091,986.15	1,091,986.15	0.00	1,091,987.00	-0.85	
Unreserved Fund Balance - Governmental Funds	3,681,295.74	3,822,653.38	-141,357.64	3,918,582.00	-95,928.62	
Fund Balance – Net - Governmental Funds	4,773,281.89	4,914,639.53	-141,357.64	5,010,569.00	-95,929.47	
Total Liabilities and Fund Balance - Governmental Funds	5,076,172.43	5,217,530.07	-141,357.64	5,448,630.00	-231,099.93	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	210,628.00	207,490.06	3,137.94	207,490.00	0.06	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	210,628.00	207,490.06	3,137.94	207,490.00	0.06	
Fund 51 - Total Liabilities	19,215.45	17,952.47	1,262.98	17,952.00	0.47	
Fund 51 - Net Assets	191,412.55	189,537.59	1,874.96	189,538.00	-0.41	
Fund 51 - Total Liabilities and Net Assets	210,628.00	207,490.06	3,137.94	207,490.00	0.06	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	389,511.37	378,068.24	11,443.13	378,068.00	0.24	
Fund 81 - Total Assets	389,511.37	378,068.24	11,443.13	378,068.00	0.24	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	378,068.24	378,068.24	0.00	378,068.00	0.24	
Fund 81 - Total Liabilities and Net Assets	378,068.24	378,068.24	0.00	378,068.00	0.24	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	210,628.00	207,490.06	3,137.94	207,490.00	0.06	
Fund 51 and 81 - Total Non-current Assets	389,511.37	378,068.24	11,443.13	378,068.00	0.24	
Fund 51 and 81 - Total Assets	600,139.37	585,558.30	14,581.07	585,558.00	0.30	
Fund 51 and 81 - Total Liabilities	19,215.45	17,952.47	1,262.98	17,952.00	0.47	
Fund 51 and 81 - Net Assets	580,923.92	567,605.83	13,318.09	567,606.00	-0.17	
Fund 51 and 81 - Total Liabilities and Net Assets	600,139.37	585,558.30	14,581.07	585,558.00	0.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	5,442.64	5,442.64	0.00	5,443.00	-0.36	Refer to page 40 of audit report; School Age Child Care Fund.
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	5,442.64	5,442.64	0.00	5,443.00	-0.36	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	5,442.64	5,442.64	0.00	5,443.00	-0.36	
Fund 52 - Total Liabilities and Net Assets	5,442.64	5,442.64	0.00	5,443.00	-0.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	12.67	12.67	0.00	13.00	-0.33	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	14,144.00	-14,144.00	Refer to page 40 of audit report; Test of Adult Basic Education Fund.
Fund 54 - Total Assets	12.67	12.67	0.00	14,157.00	-14,144.33	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	12.67	12.67	0.00	14,157.00	-14,144.33	
Fund 54 - Total Liabilities and Net Assets	12.67	12.67	0.00	14,157.00	-14,144.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	216,083.31	212,945.37	3,137.94	212,946.00	-0.63	
Total Non-current Assets - Proprietary Funds	389,511.37	378,068.24	11,443.13	392,212.00	-14,143.76	See explanations above
Total Assets - Proprietary Funds	605,594.68	591,013.61	14,581.07	605,158.00	-14,144.39	
Total Liabilities - Proprietary Funds	19,215.45	17,952.47	1,262.98	17,952.00	0.47	
Net Assets - Proprietary Funds	586,379.23	573,061.14	13,318.09	587,206.00	-14,144.86	
Total Liabilities and Net Assets - Proprietary Funds	605,594.68	591,013.61	14,581.07	605,158.00	-14,144.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	39,026.87	39,026.87	0.00	0.00	39,026.87	See page 20 of audit report; Due to grantor agencies \$39,027 is the difference.
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	39,026.87	39,026.87	0.00	0.00	39,026.87	
Fund 6X - Unreserved Fund Balance	39,026.87	39,026.87	0.00	0.00	39,026.87	
Fund 6X - Fund Balance – Net	78,053.74	78,053.74	0.00	0.00	78,053.74	
Fund 6X - Total Liabilities and Fund Balance	78,053.74	78,053.74	0.00	0.00	78,053.74	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	329,721.00	-329,721.00	See page 20 of audit report; Agency Funds are not included in Munis
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	329,721.00	-329,721.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	329,721.00	-329,721.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	39,026.87	39,026.87	0.00	329,721.00	-290,694.13	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	329,721.00	-329,721.00	
Reserved Fund Balance - Fiduciary Funds	39,026.87	39,026.87	0.00	0.00	39,026.87	
Unreserved Fund Balance - Fiduciary Funds	39,026.87	39,026.87	0.00	0.00	39,026.87	Classification differences
Fund Balance – Net - Fiduciary Funds	78,053.74	78,053.74	0.00	0.00	78,053.74	
Total Liabilities and Fund Balance - Fiduciary Funds	78,053.74	78,053.74	0.00	329,721.00	-251,667.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	15,721,407.33	15,291,769.63	429,637.70	15,372,735.00	-80,965.37	Refer to page 28 of audit report; unexplained difference

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	389,511.37	378,068.24	11,443.13	378,068.00	0.24 See page 17 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)					
Fund 84 - Fund Balance – Net	16,361.68	14,144.90	2,216.78	14,144.00	0.90 See page 17 of audit report; Invested in capital assets, net of related debt
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	405,873.05	392,213.14	13,659.91	0.00	392,213.14 Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	16,533,153.43	16,076,195.91	456,957.52	15,764,947.00	311,248.91 Program error; see above